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FOR IMMEDIATE RELEASE

Y. Hata & Co., Ltd.
285 Sand Island Access Road
Honolulu, Hawaii 96819

Y. HATA & CO., LTD. ANNOUNCES ACQUISITION OF CERTAIN ASSETS OF KING FOOD SERVICE INC.

Honolulu Hawaii - Y. Hata & Co., Limited, a locally owned and Hawaii based broadline foodservice wholesale distributor is pleased to announce the acquisition of certain assets of King Food Service Inc., a leading multi-line food purveyor of specialty foodservice products doing business in Hawaii for over 40 years.

For the past 105 years, Y. Hata's corporate mission has been to serve the people of Hawaii and be the distributor of choice by offering the best foodservice solutions and value to their customers. King Food Service shares in similar values with an innovative product line and providing service with Aloha.

"We are excited and extremely optimistic on the merger between Y. Hata and King Food Service. Our values and commitment to serving the people of Hawaii align with one another. The success of both companies are directly related to the great people who dedicate themselves on a daily basis to our clients. Our intention is to retain and welcome the entire staff at King Food Service into our Ohana."— Russell Hata, CEO.

John Tsukada, has been in the food production and distribution business for over 15 years and assume the role as General Manager of King Food Service. "We look forward in continuing the excellent service and dedication to Hawaii's foodservice industry." - John Tsukada, General Manager, King Food Service.

With the combined state of the art facilities, assets, product mix, and experience, Y. Hata and King Food Service can expand foodservice operator support for the ever-changing demand in diverse cuisines that make Hawaii the melting pot of the Pacific. Y. Hata, ChefZone (division of Y. Hata & Co., Ltd.), and King Food Service customers will benefit from the breadth of product lines that are unique to Hawaii's marketplace.

Sincerely,
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